

# NEWS RELEASE



## Fletcher Building Trading Halt

**Auckland, October 24 2017:** Fletcher Building has today requested a trading halt for its shares on the NZX and ASX.

The Company is reviewing the financial performance of its Building + Interiors (B+I) business unit, which is being informed by the independent KPMG review of the two largest B+I projects, and the impact of that financial performance on earnings guidance for the 2018 financial year.

The Company is taking the necessary time to carefully consider this matter. We expect the trading halt to cease on Wednesday 25 October 2017, with the announcement of earnings guidance for the 2018 financial year.

The Company is also considering the appointment of a Chief Executive Officer (CEO) and expects to make an announcement of a new CEO prior to market opening tomorrow.

**#Ends**

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