

SIR RALPH NORRIS APPOINTED CHAIRMAN OF FLETCHER BUILDING

Auckland, 19 August 2014 – The Chairman of Fletcher Building Limited (“Fletcher Building”), Mr Ralph Waters today confirmed his retirement from the board of Fletcher Building. His retirement on 21 October 2014 following the annual shareholders’ meeting will complete a 13 year involvement with the company. He will be succeeded as Chairman by Sir Ralph Norris who is an independent non-executive director of the company.

Mr Waters joined Fletcher Building in 2001 as chief executive officer and served in that role until 2006. Mr Waters remained on the board of the company as a non-executive director, and took over as Chairman in March 2010.

Sir Ralph Norris retired as managing director and chief executive officer of the Commonwealth Bank of Australia in November 2011 following a 40 year career in the banking sector in Australia and New Zealand, including as chief executive officer of ASB Bank. He is a former chief executive officer of Air New Zealand.

Sir Ralph is a director of Fonterra Cooperative Group and Origin Energy and a former director of the Business Council of Australia, and former chairman of the International Monetary Conference, Sovereign Insurance, the NZ Bankers’ Association, NZ Business Roundtable and the Australian Bankers’ Association. He is a member of the NZ Olympic Advisory Committee and the Juvenile Diabetes Research Foundation Advisory Board.

Mr Waters welcomed Sir Ralph’s appointment as chairman.

“Sir Ralph had led large organisations in both New Zealand and Australia, and his extensive experience will be of great benefit to Fletcher Building which has substantial operations in both countries”, Mr Waters said.

Commenting on his appointment as Chairman, Sir Ralph said he was very pleased to accept the role.

“Fletcher Building has a proud history that dates back over a century, and it will be a privilege to chair the company over the next period of its growth and development.

“I’d also like to pay tribute to Ralph Waters and the involvement he has had with Fletcher Building since 2001, firstly as chief executive, and subsequent to that as a non-executive director and then chairman of the company. In all of these roles, Ralph has made a significant contribution to the success of the company. Ralph has played a huge part in shaping the business, as a result of which Fletcher Building is now the largest building materials manufacturer in Australasia” Sir Ralph said.

For further information contact:

Philip King
Group General Manager,
Investor Relations & Capital Markets
Phone: + 64 9 525 9043
Mobile: + 64 27 444 0203

Ends