

DIVIDEND REINVESTMENT PLAN PRICE DETERMINED

Auckland, 4 April 2013 – The share price used to calculate entitlements under the Fletcher Building Limited Dividend Reinvestment Plan has been set at NZ\$8.4775.

This is the individual daily volume weighted average sale prices of price-setting trades of Fletcher Building shares sold on the NZSX on each of the five business days from and including the NZX ex-dividend date of 26 March 2013 in terms of the Dividend Reinvestment Plan Offer Document.

Shareholders who have elected to participate in the Dividend Reinvestment Plan reinvest their dividends to receive additional shares, rather than cash. The new shares will be allocated on the dividend date, 16 April 2013. The number of Fletcher Building shares to which participants are entitled is the total of the net dividend remittance which would otherwise have been payable to participants, divided by 8.4775.

The dividend does not have imputation credits attached. Accordingly, for all NZ resident shareholders who do not hold an exemption certificate, resident withholding tax has been deducted at 33% from the gross dividend.

For Australian resident shareholders, full franking credits are available in respect of this dividend. Australian residents are paid in Australian dollars which have been converted using an exchange rate of NZ\$1.00 = A\$0.80455.

For non-New Zealand resident shareholders, no supplementary dividend is attached to this dividend. New Zealand non-resident withholding tax has been deducted from the dividend payable to these shareholders.

An illustration of the calculation of the net dividend remittance is available on the Company's website (<http://www.fletcherbuilding.com/investor/dividend-information>).

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