

FLETCHER BUILDING LIMITED
UNSOLICITED OFFER TO BUY SHARES

Auckland, 30 November 2012 – Fletcher Building has been advised that a company called Stock & Share Trading Company Pty Limited has made an unsolicited offer to some holders of the company's shares.

The price being offered by Stock & Share Trading is \$5.00 per share which is approximately 36% less than the price quoted on the NZSX this morning of around \$7.80 per share.

In addition, while payment is promised within one month of Stock & Share Trading registering the shares, there is no obligation or requirement on Stock & Share Trading to register the shares within any period.

As the offer is significantly less than the current market value of Fletcher Building shares, it is strongly recommended that any shareholder who receives such an offer seek independent advice from a share-broker, accountant or solicitor. In addition, it is recommended that shareholders check the latest share price on the NZX website at www.nzx.com or in newspapers.

The shares are quoted on the NZSX and ASX under the code FBU.

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