## **News Release**

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

## **Chief Executive of Building Products division appointed**

Auckland, 28 October 2011 – Fletcher Building Limited ("Fletcher Building") has appointed Tim Richards to the role of Chief Executive of its Building Products division.

Tim has been with Fletcher Building since 2005 when the Amatek Group was acquired, and is currently the General Manager of Stramit, a leading Australian manufacturer of roll-formed steel building products. Tim has driven considerable growth in the Stramit business through strong leadership, an ability to develop and deliver a strategic growth plan, a focus on creating strong channels to market and completing growth acquisitions.

Tim will take up his new role at the beginning of 2012 and will relocate to Auckland from Sydney.

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