

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU),.

ASX Listing

Auckland, 28 June 2002 - The Chief Executive Officer of Fletcher Building Limited, Mr Ralph Waters, announced today that the Company's application for a change of admission category from a foreign exempt listing to a full listing on the Australian Stock Exchange has been accepted by the ASX.

The change will be effective as from Monday 1 July 2002.

End

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