



## News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

### FLETCHER BUILDING MARCH 2009 CAPITAL NOTES

Auckland, 16 March 2009 – Fletcher Building Limited advises that it has today completed the purchase of the March 2009 Capital Notes from those noteholders who had advised that they did not wish to accept the new terms set for the notes.

The details of the acquisition, as required by listing rule 7.12.1, are:

Issuer	Fletcher Building Limited
Class of security and ISIN	Capital Notes FBU180(NZFBUD0013S7), which roll into FBU220(NZFBUDA022C8)
Number acquired	53,058,750.00
Nominal value and acquisition price	\$1.00 per capital note; \$53,058,750.00 in aggregate
Payment method	Cash
Amount paid up (if not in full)	Paid in full
Percentage of the total class of securities acquired	15 March 2015 (FBU220) – 57%
Reason for the acquisition	As part of the rollover of the Fletcher Building Limited March 2009 Capital Notes
Specific authority for the acquisition	Conditions of the Capital Notes as set out in the Trust Deed
Any terms or details of the acquisition	N/A
Total number of securities of the class in existence after the acquisition	15 March 2015(FBU220) – 93,168,500 (which includes Capital Notes acquired and held as treasury stock)
Held as treasury stock	Yes
Acquisition date	16 March 2009

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