

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

Fletcher Construction to manage Earthquake Commission's ("EQC") Canterbury earthquake project management office

Auckland, 15 October 2010 - Fletcher Building Limited confirmed today that its subsidiary, The Fletcher Construction Company Limited ("Fletcher Construction"), has been selected to manage EQC's Canterbury earthquake project management office following the recent Canterbury earthquake. The appointment was made following a tender process.

Fletcher Construction will act as the EQC's agent in delivering the rebuilding programme.

The Fletcher Construction team will meet the EQC's team in Christchurch today for an initial briefing. Work on establishing systems and setting priorities will commence on Monday 18 October.

ENDS

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