



FletcherBuilding

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU), NEW YORK (FLB).

ASX LISTING

Auckland, 12 April 2002 - Fletcher Building today announced that it will apply to convert its listing on the Australian Stock Exchange (ASX) from a foreign exempt issuer to full listing. The requirement to change to full ASX listing arises from the revised criteria for retaining foreign exempt issuer status on the ASX announced late last year.

The conversion to full listing will be effective by 1 July 2002.

End

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