



FletcherBuilding

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

COMPLETION OF COMPULSORY ACQUISITION OF THE SHARES IN CRANE GROUP LIMITED

Auckland, 6 May 2011 – Fletcher Building Limited today announced that it has completed the compulsory acquisition of the shares in Crane Group Limited (“Crane”) and now holds 100 percent of the shares.

In light of this, Crane will be delisted from the ASX with effect from the close of business today.

For further information contact:

Jonathan Ling
Chief Executive Officer
Ph: 649 525 9169
Mob: 6421 777 703

Philip King
Investor Relations Manager
Ph: 649 525 9043
Mob: 64274 440 203

End