

Fletcher Building makes moves to further reduce its energy use

Auckland, 5 September 2012 - Fletcher Building today announced it was partnering with the Energy Efficiency and Conservation Authority (EECA) in a move to further reduce its energy usage and environmental footprint.

Fletcher Building CEO Jonathan Ling and EECA GM Business Ian Niven signed a formal energy management agreement this morning during a visit to Tasman Insulation's Auckland manufacturing facility. Energy and Resources Minister Phil Heatley was also in attendance and witnessed the signing.

Under the agreement with EECA, Fletcher Building will introduce an energy management programme across its New Zealand businesses, beginning with independent energy audits and assessments of its work sites. The results of those audits will be used by Fletcher Building to design and implement commercially viable energy saving initiatives.

Fletcher Building CEO Jonathan Ling said the company was already making great progress in reducing its energy use and greenhouse gas emissions.

"We invest heavily in sustainability, and by partnering with EECA we will have access to a wealth of extra knowledge and experience to go that step further.

"It's about ensuring our businesses are as energy efficient and productive as possible," he said.

In the four years to December 2011, Fletcher Building reduced its absolute group greenhouse gas emissions by 15 per cent and its national energy usage by 23 per cent.

"Our Golden Bay Cement business has cut its annual energy bill by \$3m dollars, by using renewable wood fuel instead of black coal.

"We're looking for more opportunities like that - innovative opportunities to reduce our energy use, our emissions and the financial costs that come with both," Jonathan Ling said.

Fletcher Building businesses are incorporating sustainable work practices across the life-cycle of their products, from the sourcing of raw materials to disposal, to reduce their overall environmental footprint and the energy they consume.

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