



## News Release

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STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

### **APPOINTMENT OF CHIEF EXECUTIVE DISTRIBUTION DIVISION**

Auckland, 3 August 2006 – The Chief Executive of Fletcher Building, Ralph Waters, announced today that David Edwards would succeed David Worley as Chief Executive of the Distribution division and as a member of the Executive Committee on 1 September 2006, coinciding with Mr Worley assuming the role of Chief Executive of Laminates & Panels.

Mr Edwards is currently General Manager Operations of the Laminates & Panels division. His appointment follows a search assignment led by the Chief Executive designate, Jonathan Ling, which identified strong internal candidates.

Mr Edwards and his wife will relocate to Auckland to take up his new role.

Mr Edwards (46) has a broad and successful business background, including over 20 years' major-chain retail experience with the Coles Myer group. He accepted the role of General Manager – Sales and Marketing within The Laminex Group in 1999, before assuming his current responsibilities for manufacturing, procurement and planning throughout the Laminates & Panels division.

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