

20 August 2025

Fletcher Building Industries Limited
Financial results for the year ended 30 June 2025

Fletcher Building Industries Limited (the Company) is a wholly-owned subsidiary of Fletcher Building Limited (FBU), and is the issuer of capital notes, which are guaranteed by FBU on an unsecured subordinated basis.

Financial results	Year ended 30 June 2025
Net loss	\$7 million
Net assets	\$654 million

The Company reported a net loss of \$7 million for the year ended 30 June 2025, compared to a \$1 million net loss in the prior year. The increased loss primarily reflects the continued underperformance of the New Zealand operations, which remain affected by subdued market conditions, weaker volumes, and margin pressure across key segments. In addition, the Fletcher Building Group recognised \$222 million of costs from its operational and strategic review of its New Zealand businesses. This included a number of one-off charges such as restructuring costs and non-cash impairments, which had a material effect on the Company's share of profits from its investment in associate. The Company holds a 20 per cent interest in Fletcher Building Holdings New Zealand Limited, which in turn owns the shares in Fletcher Building's New Zealand operating subsidiaries, and this investment is equity accounted.

The financial performance of the Company should be considered in conjunction with the financial statements of the Fletcher Building Group, including the Group's assessment of the preparation of the financial statements as a going concern.

The Company has operated in compliance with the terms of the Trust Deed under which the capital notes were issued.

ENDS

Authorised for release to the market by Haydn Wong, Company Secretary.

For further information please contact:

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For information on Fletcher Building visit fletcherbuilding.com