

Fletcher Building Industries Limited

Financial results for the year ended 30 June 2022

Auckland, 17 August 2022: Fletcher Building Industries Limited (the Company) is a wholly-owned subsidiary of Fletcher Building Limited, and is the issuer of capital notes, which are guaranteed by Fletcher Building Limited on an unsecured subordinated basis.

Financial results

Year ended 30 June 2022

Net earnings	\$86.3 million
Net assets	\$594.0 million

The net earnings of \$86.3 million compares to \$74.0 million in FY21. As the Company owns 20 per cent of the shares in Fletcher Building Holdings New Zealand Limited, which in turn owns the shares in Fletcher Building's New Zealand operating subsidiaries, its investment in that Company is equity accounted.

The financial performance of the Company should be considered in conjunction with the financial statements of the Fletcher Building Group, including the Group's assessment of the preparation of the financial statements as a going concern.

The Company has operated in compliance with the terms of the Trust Deed under which the capital notes were issued.

#Ends

Authorised by:

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For further information please contact:

MEDIA

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