

## Fletcher Building demonstrates environmental transparency by disclosing through CDP

Auckland, 16 November 2020: Fletcher today continues its commitment to environmental transparency by disclosing its environmental impact through CDP, a global non-profit that runs the world's leading environmental disclosure platform, for the eleventh year running. Fletcher Building has disclosed through CDP since 2010, and for 2020 completed CDP's Climate Change and Water security questionnaires.

In 2020, 515 investors with US\$106 trillion in assets and 150+ large purchasers with over US\$4 trillion in procurement spend requested thousands of companies to disclose their environmental data through CDP. By completing CDP's annual request for disclosure via completion of its climate change and water security questionnaires, Fletcher Building is demonstrating the transparency and accountability vital to tracking progress toward a thriving, sustainable future.

The rise in corporate disclosure – which has now reached 9,600 companies worldwide in 2020 – is evidence that transparency around environmental impact is now a business norm.

Chief Financial Officer Bevan McKenzie said: “As part of our sustainability strategy, we have committed to improving in the transparency of our reporting across the social, environmental, and governance dimensions of our business.

“In 2019, Fletcher Building had its target of reducing direct and indirect carbon emissions by 30 percent by 2030 from its 2018 baseline year, verified by the Science Based Targets initiative. The investor community is increasingly making investment decisions on a wider range of metrics than financial performance alone.

“We are proud to continue our disclosure through CDP. Ensuring we are transparent in our reporting on carbon emissions is important for our stakeholders as well as for our people, who have pride in the commitments we've made and are wholeheartedly invested in achieving them.”

**Dexter Galvin, Global Director of Corporations & Supply Chains at CDP**, commented:

*“The private sector has a huge role to play in the transition to a sustainable economy, and the first essential step for companies is to be transparent around their current environmental impacts. Fletcher Building is among a critical mass of companies that are disclosing their environmental data to their stakeholders through CDP annually. The disclosure process is helping them to build trust through transparency, uncover risks and opportunities, boost their competitive edge and track progress towards their environmental goals. I look forward to seeing them advance on their sustainability journey.”*

The companies disclosing through CDP can be accessed here: <https://www.cdp.net/en/responses>

**#Ends**

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