

Financial Summary June 2018

Gross Sales

New Structure	12 months ended										6 months ended									
	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	596	544	498	503	500	557	656	711	742	781	287	248	253	246	274	315	360	379	402	427
Concrete	731	647	600	578	634	676	700	762	783	745	347	300	290	313	343	353	380	394	367	405
Building Products	1,216	1,003	1,007	1,072	1,257	1,319	1,368	1,296	1,432	1,519	545	502	508	650	693	685	711	717	765	797
Distribution	484	498	409	424	405	396	407	437	445	491	279	200	214	200	197	201	215	218	239	267
Steel	2,089	2,108	2,126	2,635	3,795	3,468	3,096	2,967	2,990	2,858	1,131	1,112	1,115	1,967	1,809	1,626	1,554	1,517	1,423	1,547
Construction	803	1,022	1,045	997	860	997	1,090	1,342	1,648	2,246	485	519	524	435	517	555	640	748	1,150	1,001
Residential + Development	116	150	142	164	200	223	175	261	360	420	70	55	80	101	107	98	103	108	147	236
International	1,244	1,283	1,122	1,060	1,031	1,011	1,044	1,067	1,162	1,102	658	562	532	505	499	523	517	578	536	558
Divested	427	495	398	514	864	628	660	481	190	78	300	190	197	459	331	328	232	152	41	51
Corporate	6	6	7	28	7	7	7	5	9	9	3	3	3	3	3	4	3	5	5	5
Group	7,712	7,756	7,354	7,975	9,553	9,282	9,203	9,329	9,761	10,249	4,105	3,691	3,716	4,879	4,773	4,688	4,715	4,816	5,075	5,294
less intercompany sales	(621)	(653)	(555)	(559)	(714)	(765)	(802)	(668)	(757)	(850)	(348)	(298)	(248)	(370)	(393)	(415)	(388)	(382)	(462)	(405)
Group external sales	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	3,757	3,393	3,468	4,509	4,380	4,273	4,327	4,434	4,613	4,889

Sub Segments	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	1,394	1,411	1,457	1,666	2,178	2,010	1,787	1,657	1,683	1,581	735	769	757	1,113	1,038	946	867	843	783	854
Australia	41	33	32	308	1,009	881	815	815	805	785	18	17	18	527	467	417	423	410	392	431
Australia Building Products	654	664	637	661	608	577	494	495	502	492	378	326	340	327	304	263	264	264	248	262
Australia Distribution	2,089	2,108	2,126	2,635	3,795	3,468	3,096	2,967	2,990	2,858	1,131	1,112	1,115	1,967	1,809	1,626	1,554	1,517	1,423	1,547
Stramit	115	150	140	155	191	217	175	238	330	340	70	55	74	94	106	98	101	108	156	192
Residential + Development	1	-	2	9	9	6	-	23	30	80	-	-	6	7	1	-	2	-	(9)	44
Land Development	116	150	142	164	200	223	175	261	360	420	70	55	80	101	107	98	103	108	147	236
Total Residential + Development	-	-	-	-	-	-	-	-	-	450	-	-	-	-	-	-	-	-	188	253
Construction	803	1,022	1,045	997	860	997	1,090	1,342	1,648	1,796	485	519	524	435	517	555	640	748	962	748
Higgins	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	803	1,022	1,045	997	860	997	1,090	1,342	1,648	1,796	485	519	524	435	517	555	640	748	962	748
Total Construction	803	1,022	1,045	997	860	997	1,090	1,342	1,648	2,246	485	519	524	435	517	555	640	748	1,150	1,001

Previously Reported Structure	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	2,028	2,045	1,930	2,115	3,009	2,806	2,786	2,656	2,449	2,270	1,113	990	926	1,519	1,426	1,418	1,320	1,265	1,108	1,250
Building Products	803	1,022	1,045	997	860	997	1,090	1,342	1,648	2,246	485	519	524	435	517	555	640	748	1,150	1,001
Construction	116	150	141	156	191	217	176	238	343	420	70	55	74	94	106	98	101	108	163	236
Residential and Land Development	2,396	2,198	2,084	2,497	3,421	3,311	3,221	3,081	3,184	3,287	1,220	1,045	1,080	1,780	1,733	1,638	1,650	1,610	1,644	1,757
Distribution	2,363	2,335	2,147	2,182	2,065	1,944	1,923	2,007	2,128	2,017	1,214	1,079	1,109	1,048	988	975	1,001	1,080	1,005	1,045
International	6	6	7	28	7	7	7	5	9	9	3	3	3	3	3	4	3	5	5	5
Corporate	7,712	7,756	7,354	7,975	9,553	9,282	9,203	9,329	9,761	10,249	4,105	3,691	3,716	4,879	4,773	4,688	4,715	4,816	5,075	5,294
Group	(621)	(653)	(555)	(559)	(714)	(765)	(802)	(668)	(757)	(850)	(348)	(298)	(248)	(370)	(393)	(415)	(388)	(382)	(462)	(405)
less intercompany sales	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	3,757	3,393	3,468	4,509	4,380	4,273	4,327	4,434	4,613	4,889
Group external sales																				

Segmental Jurisdiction Analysis	Jun-14	Jun-15	Jun-16	Jun-17	Dec-16	Dec-17
Average Exchange Rates	0.9022	0.9275	0.9194	0.9467	0.9527	0.9195
AUD rate	0.8264	0.7760	0.6705	0.7127	0.7128	0.7158
USD rate						

NZ\$m	Jun-14	Jun-15	Jun-16	Jun-17	Dec-16	Dec-17
Concrete	656	711	742	781	402	427
NZ	-	-	-	-	-	-
Australia	-	-	-	-	-	-
ROW	-	-	-	-	-	-
Building Products	700	762	783	745	367	405
NZ	-	-	-	-	-	-
Australia	-	-	-	-	-	-
ROW	-	-	-	-	-	-
Distribution	1,368	1,296	1,432	1,519	765	797
NZ	-	-	-	-	-	-
Australia	-	-	-	-	-	-
ROW	-	-	-	-	-	-
Steel	407	437	445	491	239	267
NZ	-	-	-	-	-	-
Australia	-	-	-	-	-	-
ROW	-	-	-	-	-	-
Australia	1	1	2	2	2	1
NZ	3,091	2,962	2,984	2,853	1,419	1,546
Australia	4	4	4	3	2	-
ROW	998	1,163	1,501	2,049	1,033	930
Construction	-	-	-	-	-	-
NZ	92	179	147	197	117	71
Australia	-	-	-	-	-	-
ROW	-	-	-	-	-	-
Residential + Development	175	259	360	418	147	197
NZ	-	-	-	-	-	41
Australia	-	2	-	2	-	(2)
ROW	-	-	-	-	-	-
International	48	48	46	35	15	14
NZ	1	-	-	-	-	-
Australia	995	1,019	1,116	1,067	521	544
ROW	294	283	119	78	41	51
Divested	359	196	71	-	-	-
NZ	7	2	-	-	-	-
Australia	-	-	-	-	-	-
ROW						

Local currency	Jun-14	Jun-15	Jun-16	Jun-17	Dec-16	Dec-17
Australia	2,789	2,747	2,744	2,701	1,352	1,421
Australia A\$	3	3	3	3	1	-
ROW US\$	-	-	-	-	-	-
Construction	76	139	99	140	83	51
Australia A\$	-	-	-	-	-	-
ROW US\$	-	2	-	1	-	(1)
Residential + Development	1	-	-	-	-	-
Australia A\$	822	791	747	760	372	389
ROW US\$	324	182	65	-	-	-
Divested	6	2	-	-	-	-
Australia A\$	3,114	2,929	2,809	2,701	1,352	1,459
ROW US\$	907	937	850	905	457	440

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External Sales

New Structure	12 months ended										6 months ended									
	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	425	374	336	345	352	389	455	477	480	507	200	163	172	167	192	214	244	247	262	287
Concrete	562	511	483	458	487	521	554	610	630	589	272	238	235	239	261	275	303	315	288	324
Building Products	1,158	958	944	1,013	1,199	1,199	1,217	1,266	1,392	1,470	522	470	486	608	635	607	642	693	740	777
Distribution	396	380	316	354	333	330	338	357	340	378	222	152	178	164	160	167	176	169	185	204
Steel	2,078	2,099	2,113	2,590	3,671	3,352	2,991	2,868	2,894	2,771	1,125	1,107	1,108	1,905	1,748	1,572	1,503	1,468	1,378	1,499
Construction	775	972	1,023	985	849	976	1,080	1,299	1,560	2,085	460	493	518	426	507	550	631	707	1,035	954
Residential + Development	116	149	142	164	200	223	176	261	360	420	70	55	74	94	107	98	101	108	156	192
International	1,231	1,264	1,106	1,052	1,024	1,014	1,037	1,056	1,158	1,101	644	555	526	501	499	521	514	576	537	557
Divested	349	396	335	433	724	513	553	463	190	78	242	160	165	383	270	269	211	151	41	51
Corporate	1	-	1	22	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-
Group	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	3,757	3,393	3,468	4,494	4,380	4,273	4,327	4,434	4,613	4,889
less intercompany sales																				
Group external sales																				
Sub Segments																				
NZ\$m																				
Australia																				
Australia Building Products	1,383	1,402	1,444	1,622	2,073	1,915	1,697	1,569	1,600	1,507	729	764	751	1,061	988	900	823	799	744	815
Australia Distribution	41	33	32	308	1,006	878	813	814	802	782	18	17	18	525	465	416	422	410	391	427
Stramit	654	664	637	660	592	559	481	485	492	482	378	326	339	319	295	256	258	259	243	257
Total Australia	2,078	2,099	2,113	2,590	3,671	3,352	2,991	2,868	2,894	2,771	1,125	1,107	1,108	1,905	1,748	1,572	1,503	1,468	1,378	1,499
Residential + Development																				
Residential	115	149	140	155	191	217	176	238	330	340	70	55	74	94	107	98	101	108	156	192
Land Development	1	-	2	9	9	6	-	23	30	80	-	-	6	7	1	-	2	-	(9)	44
Total Residential + Development	116	149	142	164	200	223	176	261	360	420	70	55	80	101	108	98	103	108	147	236
Construction																				
Higgins	-	-	-	-	-	-	-	-	-	391	-	-	-	-	-	-	-	-	154	233
Other	775	972	1,023	985	849	976	1,080	1,299	1,560	1,694	460	493	518	426	507	550	631	707	881	721
Total Construction	775	972	1,023	985	849	976	1,080	1,299	1,560	2,085	460	493	518	426	507	550	631	707	1,035	954
Previously Reported Structure																				
NZ\$m																				
Building Products	1,665	1,676	1,601	1,734	2,502	2,295	2,267	2,184	1,969	1,783	914	821	763	1,251	1,162	1,146	1,067	1,021	859	1,000
Construction	775	972	1,023	985	849	976	1,080	1,299	1,560	2,085	460	493	518	426	507	550	631	707	1,035	954
Residential and Land Development	116	150	141	156	191	217	176	238	343	420	70	55	74	94	106	98	103	108	163	236
Distribution	2,249	2,034	1,928	2,368	3,270	3,105	2,987	2,958	3,026	3,112	1,140	965	1,020	1,691	1,629	1,518	1,536	1,531	1,559	1,665
International	2,285	2,271	2,105	2,151	2,027	1,924	1,891	1,978	2,106	1,999	1,173	1,059	1,093	1,032	976	961	990	1,067	997	1,034
Corporate	1	-	1	22	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-
Group	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	3,757	3,393	3,468	4,494	4,380	4,273	4,327	4,434	4,613	4,889
Segmental Jurisdiction Analysis																				
Average Exchange Rates																				
AUD rate						Jun-13	Jun-14	Jun-15	Jun-16	Jun-17									Dec-16	Dec-17
USD rate						0.8011	0.9022	0.9275	0.9194	0.9467									0.9527	0.9195
						0.8179	0.8264	0.7760	0.6705	0.7127									0.7128	0.7158
NZ\$m						Jun-13	Jun-14	Jun-15	Jun-16	Jun-17									Dec-16	Dec-17
Concrete						389	455	477	480	507									262	287
Australia						-	-	-	-	-									-	-
ROW						-	-	-	-	-									-	-
Building Products						521	554	610	630	589									288	324
Australia						-	-	-	-	-									-	-
ROW						-	-	-	-	-									-	-
Distribution						1,199	1,217	1,266	1,392	1,470									740	777
Australia						-	-	-	-	-									-	-
ROW						-	-	-	-	-									-	-
Steel						330	338	357	340	378									185	204
Australia						-	-	-	-	-									-	-
ROW						-	-	-	-	-									-	-
Australia						1	1	1	2	2									2	1
Australia						3,349	2,986	2,865	2,888	2,766									1,374	1,498
ROW						2	4	2	4	3									2	-
Construction						902	988	1,120	1,413	1,888									918	886
Australia						-	-	-	-	-									-	-
ROW						74	92	179	147	197									117	68
Residential + Development						223	176	259	360	418									147	198
Australia						-	-	-	-	-									-	39
ROW						-	-	2	-	2									-	(1)
International						57	57	57	61	51									24	22
Australia						1	-	-	-	-									-	-
ROW						956	980	999	1,097	1,050									513	535
Divested						210	245	284	119	78									41	51
Australia						290	301	177	71	-									-	-
ROW						13	7	2	-	-									-	-
Local currency						Jun-13	Jun-14	Jun-15	Jun-16	Jun-17									Dec-16	Dec-17
Australia						2,683	2,694	2,657	2,656	2,619									1,309	1,377
Australia A\$						2	3	2	2	2									1	-
ROW US\$						-	-	-	-	-									-	-
Construction						61	76	139	99	140									83	49
Australia A\$						-	-	-	-	-									-	-
ROW US\$						-	-	2	-	1									-	(1)
Residential + Development						1	-	-	-	-									-	-
Australia A\$						782	810	775	736	749									366	383
ROW US\$						-	-	-	-	-									-	-
Divested						232	272	164	65	-									-	-
Australia A\$						11	6	2	-	-									-	-
ROW US\$						-	-	-	-	-									-	-
Total Australia A\$						2,916	2,966	2,821	2,721	2,619									1,309	1,413
Total ROW US\$						856	895	920	837	892									450	431

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EBIT excl significant items

New Structure	12 months ended										6 months ended									
	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	149	61	42	41	43	48	70	97	92	113	33	20	21	17	20	29	44	47	53	46
Concrete	135	84	85	84	69	102	123	137	142	152	35	42	36	35	45	56	63	69	79	73
Building Products	80	37	42	47	31	42	54	75	85	104	23	20	28	16	16	25	29	39	47	49
Distribution	36	32	19	31	21	27	35	36	44	54	24	10	15	8	13	17	15	16	25	23
Steel	214	168	187	241	223	175	148	98	138	119	100	119	106	119	86	61	38	50	54	53
Construction	40	48	39	37	19	39	57	74	78	(204)	22	17	21	9	12	28	46	36	24	(619)
Residential + Development	19	13	19	25	34	50	48	75	88	130	5	5	13	18	24	27	34	24	27	47
International	37	31	54	73	84	75	82	62	53	79	14	21	33	33	29	34	23	12	25	26
Divested	61	92	52	38	48	43	44	36	25	8	54	26	21	24	21	22	18	17	3	6
Corporate	(3)	(8)	(18)	(21)	(16)	(32)	(37)	(37)	(63)	(30)	(7)	(9)	(9)	(2)	(4)	(18)	(20)	(32)	(27)	(26)
EBIT pre significant items	768	558	521	596	556	569	624	653	682	525	303	271	285	277	262	281	290	278	310	(322)
Significant items	-	(399)	-	(104)	(153)	-	(32)	(150)	37	(252)	-	-	-	(21)	-	-	(66)	10	(16)	-
EBIT	768	159	521	492	403	569	592	503	719	273	303	271	285	256	262	281	224	288	294	(322)

Sub Segments	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	166	124	151	182	161	149	114	63	91	84	74	100	83	84	71	49	29	42	42	36
Australia	10	6	7	21	41	9	15	21	27	10	4	4	4	21	7	6	6	-	2	4
Australia Building Products	38	38	29	38	21	17	19	14	20	25	22	15	19	14	8	6	3	8	10	13
Australia Distribution	214	168	187	241	223	175	148	98	138	119	100	119	106	119	86	61	38	50	54	53
Stramit	18	12	18	23	32	48	48	66	74	76	4	5	12	16	24	27	33	24	25	30
Total Australia	1	1	1	2	2	2	-	9	14	54	1	-	1	2	-	-	1	-	2	17
Residential + Development	19	13	19	25	34	50	48	75	88	130	5	5	13	18	24	27	34	24	27	47
Residential	-	-	-	-	-	-	-	-	-	39	-	-	-	-	-	-	-	-	19	18
Land Development	40	48	39	37	19	39	57	74	78	(243)	22	17	21	9	12	28	46	36	5	(637)
Other	40	48	39	37	19	39	57	74	78	(204)	22	17	21	9	12	28	46	36	24	(619)
Total Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Previously Reported Structure	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	386	305	224	232	255	280	284	259	274	267	162	130	105	122	126	125	114	132	129	118
Building Products	40	48	39	37	19	39	57	74	78	(204)	22	17	21	9	12	28	46	36	24	(619)
Construction	19	13	18	24	31	48	48	66	84	130	5	5	13	16	25	27	33	24	30	47
Residential and Land Development	164	113	97	139	116	97	127	148	176	193	71	48	66	62	46	56	56	64	84	89
Distribution	162	87	161	185	151	137	145	143	133	169	50	80	89	70	57	63	61	53	70	69
International	(3)	(8)	(18)	(21)	(16)	(32)	(37)	(37)	(63)	(30)	(7)	(9)	(9)	(2)	(4)	(18)	(20)	(31)	(27)	(26)
Corporate	768	558	521	596	556	569	624	653	682	525	303	271	285	277	262	281	290	278	310	(322)
EBIT pre significant items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Segmental Jurisdiction Analysis	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-16	Dec-17
Average Exchange Rates	0.8011	0.9022	0.9275	0.9194	0.9467	0.9527	0.9195
AUD rate	0.8179	0.8264	0.7760	0.6705	0.7127	0.7128	0.7158
USD rate	-	-	-	-	-	-	-

NZ\$m	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-16	Dec-17
Concrete	48	70	97	92	113	53	46
NZ	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-
Building Products	102	123	137	142	152	79	73
NZ	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-
Distribution	42	54	75	85	104	47	49
NZ	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-
Steel	27	35	36	44	54	25	23
NZ	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-
Australia	-	-	1	1	-	-	-
NZ	175	148	97	137	119	54	53
Australia	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-
Construction	31	45	51	58	(241)	-	(629)
NZ	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-
ROW	8	12	23	20	37	24	10
Residential + Development	50	48	74	88	128	27	36
NZ	-	-	-	-	-	-	-
Australia	-	-	-	-	-	-	-
ROW	-	-	1	-	2	-	(2)
International	6	9	8	9	5	1	-
NZ	(1)	(2)	(3)	(3)	(4)	(3)	(3)
Australia	70	75	57	47	78	27	29
ROW	-	-	-	-	-	-	-
Divested	18	19	16	8	8	3	6
NZ	25	25	20	17	-	-	-
Australia	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-

Local currency	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-16	Dec-17
Australia	140	134	90	126	113	52	49
Australia A\$	-	-	-	-	-	-	-
ROW US\$	-	-	-	-	-	-	-
Construction	7	10	18	13	26	17	7
Australia A\$	-	-	-	-	-	-	-
ROW US\$	-	-	-	-	-	-	-
Residential + Development	-	-	-	-	-	-	-
Australia A\$	-	-	-	-	-	-	-
ROW US\$	-	-	1	-	1	-	12
International	(1)	(2)	(3)	(3)	(4)	(3)	(3)
Australia A\$	57	62	44	32	57	20	21
ROW US\$	-	-	-	-	-	-	-
Divested	20	23	19	16	-	-	-
Australia A\$	-	-	-	-	-	-	-
ROW US\$	-	-	-	-	-	-	-
Total Australia A\$	162	155	111	142	114	50	58
Total ROW US\$	66	75	66	51	88	38	29

Financial Summary June 2018

Significant items

New Structure	12 months ended										6 months ended									
	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
NZ\$m	-	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Concrete	-	(39)	-	(16)	(9)	-	-	(23)	2	-	-	-	-	-	-	-	(9)	-	-	-
Building Products	-	(39)	-	(3)	-	-	-	(18)	-	-	-	-	-	-	-	-	(16)	-	-	-
Distribution	-	(1)	-	-	-	-	-	(1)	(1)	-	-	-	-	-	-	-	-	-	-	-
Steel	-	(61)	-	(74)	(124)	-	(11)	(53)	(11)	(251)	-	-	-	(21)	-	-	(6)	(6)	(15)	-
Australia	-	-	-	-	-	-	-	(20)	-	-	-	-	-	-	-	-	(16)	-	-	-
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential + Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International	-	(244)	-	-	(20)	-	-	-	(30)	-	-	-	-	-	-	-	-	-	-	-
Divested	-	(6)	-	(1)	-	-	(21)	(35)	88	-	-	-	-	-	-	-	(19)	16	-	-
Corporate	-	(7)	-	(10)	-	-	-	-	(11)	(1)	-	-	-	-	-	-	-	-	(1)	-
EBIT pre significant items	-	(399)	-	(104)	(153)	-	(32)	(150)	37	(252)	-	-	-	(21)	-	-	(66)	10	(16)	-
Significant items	-	(399)	-	(104)	(153)	-	(32)	(150)	37	(252)	-	-	-	(21)	-	-	(66)	10	(16)	-

Financial Summary June 2018

DD&A and EBITDA

New Structure	12 months ended										12 months ended	EBITDA									
	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17		Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17
NZ\$m																					
Concrete	39	42	42	42	41	40	37	35	36	40	188	103	84	83	84	88	107	132	128	153	
Building Products	22	22	20	22	21	22	18	18	16	13	157	106	105	106	90	124	141	155	158	165	
Distribution	10	11	10	10	12	12	13	11	10	8	90	48	52	57	43	54	67	86	95	112	
Steel	6	6	6	5	5	5	6	5	4	4	42	38	25	36	26	32	41	41	48	58	
Australia	59	64	65	68	86	81	67	66	65	62	273	232	252	309	309	256	215	164	203	181	
Construction	11	10	8	10	11	8	8	7	8	20	51	58	47	47	30	47	65	81	86	(184)	
Residential + Development	-	-	-	-	-	-	-	-	-	-	19	13	19	25	34	50	48	75	88	130	
International	34	45	41	32	34	30	31	34	41	40	71	76	95	105	118	105	113	96	94	119	
Divested	14	10	14	15	17	18	20	20	4	2	75	102	66	53	65	61	64	56	29	10	
Corporate	2	1	-	1	3	4	3	5	10	14	(1)	(7)	(18)	(20)	(13)	(28)	(34)	(32)	(53)	(16)	
Group	197	211	206	205	230	220	203	201	194	203	965	769	727	801	786	789	827	854	876	728	
Sub Segments																					
NZ\$m																					
Australia																					
Australia Building Products	47	52	53	54	66	63	51	51	50	48	213	176	204	236	227	212	165	114	141	132	
Australia Distribution	1	1	1	4	10	9	8	7	9	8	11	7	8	25	51	18	23	28	36	18	
Stramit	11	11	11	10	10	9	8	8	6	6	49	49	40	48	31	26	27	22	26	31	
Total Australia	59	64	65	68	86	81	67	66	65	62	273	232	252	309	309	256	215	164	203	181	
Residential + Development																					
Residential	-	-	-	-	-	-	-	-	-	-	18	12	18	23	32	48	48	66	74	76	
Land Development	-	-	-	-	-	-	-	-	-	-	1	1	1	2	2	2	-	9	14	54	
Total Residential + Development	-	-	-	-	-	-	-	-	-	-	19	13	19	25	34	50	48	75	88	130	
Construction																					
Higgins	-	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-	-	-	-	48	
Other	11	10	8	10	11	8	8	7	8	11	51	58	47	47	30	47	65	81	86	(232)	
Total Construction	11	10	8	10	11	8	8	7	8	20	51	58	47	47	30	47	65	81	86	(184)	
Previously Reported Structure																					
NZ\$m																					
Building Products	80	83	88	91	107	106	99	97	80	77	466	388	312	323	362	386	383	356	354	344	
Construction	11	10	8	10	11	8	8	7	8	20	51	58	47	47	30	47	65	81	86	(184)	
Residential and Land Development	-	-	-	-	-	-	-	-	-	-	19	13	18	24	31	48	48	66	84	130	
Distribution	28	29	28	30	38	37	35	32	29	27	192	142	125	169	154	134	162	180	205	220	
International	76	88	82	73	71	65	58	60	67	65	238	175	243	258	222	202	203	203	200	234	
Corporate	2	1	-	1	3	4	3	5	10	14	(1)	(7)	(18)	(20)	(13)	(28)	(34)	(32)	(53)	(16)	
Group	197	211	206	205	230	220	203	201	194	203	965	769	727	801	786	789	827	854	876	728	

Financial Summary June 2018
Capex (excluding acquisitions)

New Structure	12 months ended									
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17
Concrete	70	48	38	32	34	32	19	45	66	87
Building Products	34	23	15	22	41	13	26	16	15	16
Distribution	37	22	9	12	9	11	14	18	17	16
Steel	6	4	4	4	5	4	4	6	12	16
Australia	118	61	57	102	101	52	61	79	57	70
Construction	24	13	8	23	11	4	9	16	25	28
Residential + Development	-	-	-	-	-	-	-	-	-	-
International	54	95	41	40	39	91	89	56	69	62
Divested	33	24	15	15	14	20	13	8	2	4
Corporate	1	1	2	2	7	6	25	34	37	20
Group	377	291	189	252	261	233	260	278	300	319

Sub Segments										
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17
Australia										
Australia Building Products	64	48	54	92	92	45	54	49	33	46
Australia Distribution	1	1	-	3	5	5	3	27	21	17
Stramit	53	12	3	7	5	4	4	3	3	7
Total Australia	118	61	57	102	102	54	61	79	57	70
Residential + Development										
Residential	-	-	-	-	-	-	-	-	-	-
Land Development	-	-	-	-	-	-	-	-	-	-
Total Residential + Development	-	-	-	-	-	-	-	-	-	-
Construction										
Higgins	-	-	-	-	-	-	-	-	-	10
Other	24	13	8	23	11	4	9	16	25	18
Total Construction	24	13	8	23	11	4	9	16	25	28

Previously Reported Structure										
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17
Building Products	152	112	86	88	123	88	81	96	100	129
Construction	24	13	8	23	11	4	9	16	25	28
Residential and Land Development	-	-	-	-	-	-	-	-	-	-
Distribution	97	38	17	27	25	24	26	55	52	56
International	103	127	76	112	95	111	119	77	86	86
Corporate	1	1	2	2	7	6	25	34	37	20
Group	377	291	189	252	261	233	260	278	300	319

Financial Summary June 2018
Funds

New Structure	As at				As at			
	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
NZ\$m								
Concrete	475	480	499	621	478	482	607	657
Building Products	479	459	464	489	467	455	468	495
Distribution	262	233	227	256	211	232	230	254
Steel	121	123	142	184	126	127	144	187
Australia	2,118	2,190	1,960	1,778	2,076	2,095	2,011	1,879
Construction	(35)	(54)	(18)	174	(19)	(37)	366	(330)
Residential + Development	219	271	372	547	281	354	490	562
International	1,005	1,255	1,152	1,174	1,099	1,239	1,178	1,246
Divested	293	221	23	31	250	149	22	33
Corporate incl debt & tax	(1,483)	(1,468)	(1,108)	(1,674)	(1,506)	(1,457)	(1,788)	(1,688)
Group	3,454	3,710	3,713	3,580	3,463	3,639	3,728	3,295

Sub Segments								
NZ\$m	30-Jun-14				31-Dec-14			
	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
Australia								
Australia Building Products	1,457	1,498	1,328	1,283	1,419	1,403	1,345	1,337
Australia Distribution	440	509	468	335	449	517	493	366
Stramit	221	183	164	160	208	175	173	176
Total Australia	2,118	2,190	1,960	1,778	2,076	2,095	2,011	1,879
Residential + Development								
Residential	151	211	288	470	209	294	417	514
Land Development	68	60	84	77	72	60	73	48
Total Residential + Development	219	271	372	547	281	354	490	562
Construction								
Higgins	-	-	-	281	-	-	267	268
Other	(35)	(54)	(18)	(107)	(19)	(37)	99	(598)
Total Construction	(35)	(54)	(18)	174	(19)	(37)	366	(330)

Previously Reported Structure								
NZ\$m	30-Jun-14				31-Dec-14			
	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
Building Products	1,935	1,877	1,581	1,666	1,880	1,748	1,686	1,713
Construction	(35)	(54)	(18)	174	(19)	(37)	366	(330)
Residential and Land Development	151	211	355	541	209	295	477	562
Distribution	1,062	1,046	1,001	935	991	1,049	1,039	983
International	1,824	2,098	1,902	1,938	1,908	2,041	1,948	2,055
Corporate incl debt & tax	(1,483)	(1,468)	(1,108)	(1,674)	(1,506)	(1,457)	(1,788)	(1,688)
Group	3,454	3,710	3,713	3,580	3,463	3,639	3,728	3,295

Segmental Jurisdiction Analysis								
Closing Exchange Rates								
	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
AUD rate	0.9316	0.8920	0.9560	0.9504	0.9565	0.9386	0.9649	0.9093
USD rate	0.8776	0.6852	0.7119	0.7302	0.7823	0.6839	0.6954	0.7088
Local currency								
	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
Australia								
Australia A\$	1,970	1,950	1,870	1,687	1,983	1,962	1,938	1,707
ROW US\$	1	1	1	1	1	2	1	1
International								
Australia A\$	-	-	-	-	-	-	-	-
ROW US\$	838	820	779	819	818	808	780	846