

Financial Summary June 2018

Gross Sales

New Structure	12 months ended											6 months ended										
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	
Concrete	596	544	498	503	500	557	656	711	742	781	812	287	248	253	246	274	315	360	379	402	427	
Building Products	731	647	600	578	634	676	700	762	783	745	764	347	300	290	313	343	353	380	394	367	405	
Distribution	1,216	1,003	1,007	1,072	1,257	1,319	1,368	1,296	1,432	1,519	1,530	545	502	508	650	693	685	711	717	765	797	
Steel	484	498	409	424	405	396	407	437	445	491	532	279	200	214	200	197	201	215	218	239	267	
Australia	2,089	2,108	2,126	2,635	3,795	3,468	3,096	2,967	2,990	2,858	3,076	1,131	1,112	1,115	1,967	1,809	1,626	1,554	1,517	1,423	1,547	
Construction	803	1,022	1,045	997	860	997	1,090	1,342	1,648	2,246	1,685	485	519	524	435	517	555	640	748	1,150	1,001	
Residential + Development	116	150	142	164	200	223	175	261	360	420	575	70	55	80	101	107	98	103	108	147	236	
International	1,244	1,283	1,122	1,060	1,031	1,011	1,044	1,067	1,162	1,102	1,177	658	562	532	505	499	523	517	578	536	558	
Divested	427	495	398	514	864	628	660	481	190	78	108	300	190	197	459	331	328	232	152	41	51	
Corporate	6	6	7	28	7	7	7	5	9	9	8	3	3	3	3	3	4	3	5	5	5	
Group	7,712	7,756	7,354	7,975	9,553	9,282	9,203	9,329	9,761	10,249	10,267	4,105	3,691	3,716	4,879	4,773	4,688	4,715	4,816	5,075	5,294	
less intercompany sales	(621)	(653)	(555)	(559)	(714)	(765)	(802)	(668)	(757)	(850)	(796)	(348)	(298)	(248)	(370)	(393)	(415)	(388)	(382)	(462)	(405)	
Group external sales	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	9,471	3,757	3,393	3,468	4,509	4,380	4,273	4,327	4,434	4,613	4,889	
Sub Segments																						
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	
Australia																						
Australia Building Products	1,394	1,411	1,457	1,666	2,178	2,010	1,787	1,657	1,683	1,581	1,726	735	769	757	1,113	1,038	946	867	843	783	854	
Australia Distribution	41	33	32	308	1,009	881	815	815	805	785	844	18	17	18	527	467	417	423	410	392	431	
Stramit	654	664	637	661	608	577	494	495	502	492	506	378	326	340	327	304	263	264	264	248	262	
Total Australia	2,089	2,108	2,126	2,635	3,795	3,468	3,096	2,967	2,990	2,858	3,076	1,131	1,112	1,115	1,967	1,809	1,626	1,554	1,517	1,423	1,547	
Residential + Development																						
Residential	115	150	140	155	191	217	175	238	330	340	467	70	55	74	94	106	98	101	108	156	192	
Land Development	1	-	2	9	9	6	-	23	30	80	108	-	-	6	7	1	-	2	-	(9)	44	
Total Residential + Development	116	150	142	164	200	223	175	261	360	420	575	70	55	80	101	107	98	103	108	147	236	
Construction																						
Higgins	-	-	-	-	-	-	-	-	-	450	560	-	-	-	-	-	-	-	-	188	253	
Other	803	1,022	1,045	997	860	997	1,090	1,342	1,648	1,796	1,125	485	519	524	435	517	555	640	748	962	748	
Total Construction	803	1,022	1,045	997	860	997	1,090	1,342	1,648	2,246	1,685	485	519	524	435	517	555	640	748	1,150	1,001	
Previously Reported Structure																						
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	
Building Products	2,028	2,045	1,930	2,115	3,009	2,806	2,786	2,656	2,449	2,270	N/a	1,113	990	926	1,519	1,426	1,418	1,320	1,265	1,108	1,250	
Construction	803	1,022	1,045	997	860	997	1,090	1,342	1,648	2,246	N/a	485	519	524	435	517	555	640	748	1,150	1,001	
Residential and Land Development	116	150	141	156	191	217	176	238	343	420	N/a	70	55	74	94	106	98	101	108	163	236	
Distribution	2,396	2,198	2,084	2,497	3,421	3,311	3,221	3,081	3,184	3,287	N/a	1,220	1,045	1,080	1,780	1,733	1,638	1,650	1,610	1,644	1,757	
International	2,363	2,335	2,147	2,182	2,065	1,944	1,923	2,007	2,128	2,017	N/a	1,214	1,079	1,109	1,048	988	975	1,001	1,080	1,005	1,045	
Corporate	6	6	7	28	7	7	7	5	9	9	N/a	3	3	3	3	3	4	3	5	5	5	
Group	7,712	7,756	7,354	7,975	9,553	9,282	9,203	9,329	9,761	10,249	N/a	4,105	3,691	3,716	4,879	4,773	4,688	4,715	4,816	5,075	5,294	
less intercompany sales	(621)	(653)	(555)	(559)	(714)	(765)	(802)	(668)	(757)	(850)	N/a	(348)	(298)	(248)	(370)	(393)	(415)	(388)	(382)	(462)	(405)	
Group external sales	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	N/a	3,757	3,393	3,468	4,509	4,380	4,273	4,327	4,434	4,613	4,889	
Segmental Jurisdiction Analysis																						
Average Exchange Rates							Jun-14	Jun-15	Jun-16	Jun-17	Jun-18									Dec-16	Dec-17	
AUD rate							0.9022	0.9275	0.9194	0.9467	0.9223									0.9527	0.9195	
USD rate							0.8264	0.7760	0.6705	0.7127	0.7132									0.7128	0.7158	
NZ\$m							Jun-14	Jun-15	Jun-16	Jun-17	Jun-18									Dec-16	Dec-17	
Concrete																						
NZ							656	711	742	781	812									402	427	
Australia							-	-	-	-	-									-	-	
ROW							-	-	-	-	-									-	-	
Building Products																						
NZ							700	762	783	745	764									367	405	
Australia							-	-	-	-	-									-	-	
ROW							-	-	-	-	-									-	-	
Distribution																						
NZ							1,368	1,296	1,432	1,519	1,530									765	797	
Australia							-	-	-	-	-									-	-	
ROW							-	-	-	-	-									-	-	
Steel																						
NZ							407	437	445	491	532									239	267	
Australia							-	-	-	-	-									-	-	
ROW							-	-	-	-	-									-	-	
Australia																						
NZ							1	1	2	2	2									2	1	
Australia							3,091	2,962	2,984	2,853	3,073									1,419	1,546	
ROW							4	4	4	3	1									2	-	
Construction																						
NZ							998	1,163	1,501	2,049	1,550									1,033	930	
Australia							-	-	-	-	-									-	-	
ROW							92	179	147	197	135									117	71	
Residential + Development																						
NZ							175	259	360	418	528									147	197	
Australia							-	-	-	-	47									-	41	
ROW							-	2	-	2	-									-	(2)	
International																						
NZ							48	48	46	35	34									15	14	
Australia							1	-	-	-	-									-	-	
ROW							995	1,019	1,116	1,067	1,143									521	544	
Divested																						
NZ							294	283	119	78	108									41	51	
Australia							359	196	71	-	-									-	-	
ROW							7	2	-	-	-									-	-	
Local currency							Jun-14	Jun-15	Jun-16	Jun-17	Jun-18									Dec-16	Dec-17	
Australia																						
Australia A\$							2,789	2,747	2,744	2,701	2,834									1,352	1,421	
ROW US\$							3	3	3	3	1									1	-	
Construction																						
Australia A\$							-	-	-	-	-									-	-	
ROW US\$							76	139	99	140	96									83	51	
Residential + Development																						
Australia A\$							-	-	-	-	43									-	38	
ROW US\$							-	2	-	1	-									-	(1)	
International																						
Australia A\$							1	-	-	-	-									-	-	
ROW US\$							822	791	747	760	815									372	389	
Divested																						
Australia A\$							324	182	65	-	-									-	-	
ROW US\$							6	2	-	-	-									-	-	
Total Australia A\$							3,114	2,929	2,809	2,701	2,877									1,352	1,459	
Total ROW US\$							907	937	850	905	913									457	440	

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External Sales

New Structure	12 months ended											6 months ended										
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	
Concrete	425	374	336	345	352	389	455	477	480	507	545	200	163	172	167	192	214	244	247	262	287	
Building Products	562	511	483	458	487	521	554	610	630	589	613	272	238	235	239	261	275	303	315	288	324	
Distribution	1,158	958	944	1,013	1,199	1,199	1,217	1,266	1,392	1,470	1,490	522	470	486	608	635	607	642	693	740	777	
Steel	396	380	316	354	333	330	338	357	340	378	411	222	152	178	164	160	167	176	169	185	204	
Australia	2,078	2,099	2,113	2,590	3,671	3,352	2,991	2,868	2,894	2,771	2,973	1,125	1,107	1,108	1,905	1,748	1,572	1,503	1,468	1,378	1,499	
Construction	775	972	1,023	985	849	976	1,080	1,299	1,560	2,085	1,605	460	493	518	426	507	550	631	707	1,035	954	
Residential + Development	116	149	142	164	200	223	176	261	360	420	575	70	55	80	101	108	98	103	108	147	236	
International	1,231	1,264	1,106	1,052	1,024	1,014	1,037	1,056	1,158	1,101	1,151	644	555	526	501	499	521	514	576	537	557	
Divested	349	396	335	433	724	513	553	463	190	78	108	242	160	165	383	270	269	211	151	41	51	
Corporate	1	-	1	22	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	
Group	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	9,471	3,757	3,393	3,468	4,494	4,380	4,273	4,327	4,434	4,613	4,889	
less intercompany sales																						
Group external sales																						
Sub Segments																						
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	
Australia																						
Australia Building Products	1,383	1,402	1,444	1,622	2,073	1,915	1,697	1,569	1,600	1,507	1,647	729	764	751	1,061	988	900	823	799	744	815	
Australia Distribution	41	33	32	308	1,006	878	813	814	802	782	832	18	17	18	525	465	416	422	410	391	427	
Stramit	654	664	637	660	592	559	481	485	492	482	494	378	326	339	319	295	256	258	259	243	257	
Total Australia	2,078	2,099	2,113	2,590	3,671	3,352	2,991	2,868	2,894	2,771	2,973	1,125	1,107	1,108	1,905	1,748	1,572	1,503	1,468	1,378	1,499	
Residential + Development																						
Residential	115	149	140	155	191	217	176	238	330	340	467	70	55	74	94	107	98	101	108	156	192	
Land Development	1	-	2	9	9	6	-	23	30	80	108	-	-	6	7	1	-	2	-	(9)	44	
Total Residential + Development	116	149	142	164	200	223	176	261	360	420	575	70	55	80	101	108	98	103	108	147	236	
Construction																						
Higgins	-	-	-	-	-	-	-	-	-	391	516	-	-	-	-	-	-	-	-	154	233	
Other	775	972	1,023	985	849	976	1,080	1,299	1,560	1,694	1,089	460	493	518	426	507	550	631	707	881	721	
Total Construction	775	972	1,023	985	849	976	1,080	1,299	1,560	2,085	1,605	460	493	518	426	507	550	631	707	1,035	954	
Previously Reported Structure																						
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	
Building Products	1,665	1,676	1,601	1,734	2,502	2,295	2,267	2,184	1,969	1,783	N/a	914	821	763	1,251	1,162	1,146	1,067	1,021	859	1,000	
Construction	775	972	1,023	985	849	976	1,080	1,299	1,560	2,085	N/a	460	493	518	426	507	550	631	707	1,035	954	
Residential and Land Development	116	150	141	156	191	217	176	238	343	420	N/a	70	55	74	94	106	98	103	108	163	236	
Distribution	2,249	2,034	1,928	2,368	3,270	3,105	2,987	2,958	3,026	3,112	N/a	1,140	965	1,020	1,691	1,629	1,518	1,536	1,531	1,559	1,665	
International	2,285	2,271	2,105	2,151	2,027	1,924	1,891	1,978	2,106	1,999	N/a	1,173	1,059	1,093	1,032	976	961	990	1,067	997	1,034	
Corporate	1	-	1	22	-	-	-	4	-	-	N/a	-	-	-	-	-	-	-	-	-	-	
Group	7,091	7,103	6,799	7,416	8,839	8,517	8,401	8,661	9,004	9,399	N/a	3,757	3,393	3,468	4,494	4,380	4,273	4,327	4,434	4,613	4,889	
Segmental Jurisdiction Analysis																						
Average Exchange Rates						Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18									Dec-16	Dec-17	
AUD rate						0.8011	0.9022	0.9275	0.9194	0.9467	0.9223									0.9527	0.9195	
USD rate						0.8179	0.8264	0.7760	0.6705	0.7127	0.7132									0.7128	0.7158	
NZ\$m						Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18									Dec-16	Dec-17	
Concrete																						
NZ						389	455	477	480	507	545									262	287	
Australia						-	-	-	-	-	-									-	-	
ROW						-	-	-	-	-	-									-	-	
Building Products																						
NZ						521	554	610	630	589	613									288	324	
Australia						-	-	-	-	-	-									-	-	
ROW						-	-	-	-	-	-									-	-	
Distribution																						
NZ						1,199	1,217	1,266	1,392	1,470	1,490									740	777	
Australia						-	-	-	-	-	-									-	-	
ROW						-	-	-	-	-	-									-	-	
Steel																						
NZ						330	338	357	340	378	411									185	204	
Australia						-	-	-	-	-	-									-	-	
ROW						-	-	-	-	-	-									-	-	
Australia																						
NZ						1	1	1	2	2	1									2	1	
Australia						3,349	2,986	2,865	2,888	2,766	2,971									1,374	1,498	
ROW						2	4	2	4	3	1									2	-	
Construction																						
NZ						902	988	1,120	1,413	1,888	1,476									918	886	
Australia						-	-	-	-	-	-									-	-	
ROW						74	92	179	147	197	129									117	68	
Residential + Development																						
NZ						223	176	259	360	418	528									147	198	
Australia						-	-	-	-	-	47									-	39	
ROW						-	-	2	-	2	-									-	(1)	
International																						
NZ						57	57	57	61	51	48									24	22	
Australia						1	-	-	-	-	-									-	-	
ROW						956	980	999	1,097	1,050	1,103									513	535	
Divested																						
NZ						210	245	284	119	78	108									41	51	
Australia						290	301	177	71	-	-									-	-	
ROW						13	7	2	-	-	-									-	-	
Local currency						Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18									Dec-16	Dec-17	
Australia																						
Australia A\$						2,683	2,694	2,657	2,656	2,619	2,740									1,309	1,377	
ROW US\$						2	3	2	2	2	1									1	-	
Construction																						
Australia A\$						-	-	-	-	-	-									-	-	
ROW US\$						61	76	139	99	140	92									83	49	
Residential + Development																						
Australia A\$						-	-	-	-	-	43									-	36	
ROW US\$						-	-	2	-	1	-									-	(1)	
International																						
Australia A\$						1	-	-	-	-	-									-	-	
ROW US\$						782	810	775	736	749	786									366	383	
Divested																						
Australia A\$						232	272	164	65	-	-									-	-	
ROW US\$						11	6	2	-	-	-									-	-	
Total Australia A\$						2,916	2,966	2,821	2,721	2,619	2,783									1,309	1,413	
Total ROW US\$						856	895	920	837	892	879									450	433	

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EBIT excl significant items

New Structure	12 months ended											6 months ended										
	NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Concrete		149	61	42	41	43	48	70	97	92	113	90	33	20	21	17	20	29	44	47	53	46
Building Products		135	84	85	84	69	102	123	137	142	152	132	35	42	36	35	45	56	63	69	79	73
Distribution		80	37	42	47	31	42	54	75	85	104	104	23	20	28	16	16	25	29	39	47	49
Steel		36	32	19	31	21	27	35	36	44	54	49	24	10	15	8	13	17	15	16	25	23
Australia		214	168	187	241	223	175	148	98	138	119	114	100	119	106	119	86	61	38	50	54	53
Construction		40	48	39	37	19	39	57	74	78	(204)	(608)	22	17	21	9	12	28	46	36	24	(619)
Residential + Development		19	13	19	25	34	50	48	75	88	130	136	5	5	13	18	24	27	34	24	27	47
International		37	31	54	73	84	75	82	62	53	79	65	14	21	33	33	29	34	23	12	25	26
Divested		61	92	52	38	48	43	44	36	25	8	13	54	26	21	24	21	22	18	17	3	6
Corporate		(3)	(8)	(18)	(21)	(16)	(32)	(37)	(37)	(63)	(30)	(45)	(7)	(9)	(9)	(2)	(4)	(18)	(20)	(32)	(27)	(26)
EBIT pre significant items		768	558	521	596	556	569	624	653	682	525	50	303	271	285	277	262	281	290	278	310	(322)
Significant items		-	(399)	-	(104)	(153)	-	(32)	(150)	37	(252)	(168)	-	-	-	(21)	-	-	(66)	10	(16)	-
EBIT		768	159	521	492	403	569	592	503	719	273	(118)	303	271	285	256	262	281	224	288	294	(322)

Sub Segments																					
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Australia																					
Australia Building Products	166	124	151	182	161	149	114	63	91	84	76	74	100	83	84	71	49	29	42	42	36
Australia Distribution	10	6	7	21	41	9	15	21	27	10	13	4	4	4	21	7	6	6	-	2	4
Stramit	38	38	29	38	21	17	19	14	20	25	25	22	15	19	14	8	6	3	8	10	13
Total Australia	214	168	187	241	223	175	148	98	138	119	114	100	119	106	119	86	61	38	50	54	53
Residential + Development																					
Residential	18	12	18	23	32	48	48	66	74	76	85	4	5	12	16	24	27	33	24	25	30
Land Development	1	1	1	2	2	2	-	9	14	54	51	1	-	1	2	-	-	1	-	2	17
Total Residential + Development	19	13	19	25	34	50	48	75	88	130	136	5	5	13	18	24	27	34	24	27	47
Construction																					
Higgins	-	-	-	-	-	-	-	-	-	39	42	-	-	-	-	-	-	-	-	19	18
Other	40	48	39	37	19	39	57	74	78	(243)	(650)	22	17	21	9	12	28	46	36	5	(637)
Total Construction	40	48	39	37	19	39	57	74	78	(204)	(608)	22	17	21	9	12	28	46	36	24	(619)

Previously Reported Structure																					
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Building Products	386	305	224	232	255	280	284	259	274	267	N/A	162	130	105	122	126	125	114	132	129	118
Construction	40	48	39	37	19	39	57	74	78	(204)	N/A	22	17	21	9	12	28	46	36	24	(619)
Residential and Land Development	19	13	18	24	31	48	48	66	84	130	N/A	5	5	13	16	25	27	33	24	30	47
Distribution	164	113	97	139	116	97	127	148	176	193	N/A	71	48	66	62	46	56	56	64	84	89
International	162	87	161	185	151	137	145	143	133	169	N/A	50	80	89	70	57	63	61	53	70	69
Corporate	(3)	(8)	(18)	(21)	(16)	(32)	(37)	(37)	(63)	(30)	N/A	(7)	(9)	(9)	(2)	(4)	(18)	(20)	(31)	(27)	(26)
EBIT pre significant items	768	558	521	596	556	569	624	653	682	525	N/A	303	271	285	277	262	281	290	278	310	(322)

Segmental Jurisdiction Analysis																					
Average Exchange Rates						Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18							Dec-16	Dec-17		
AUD rate						0.8011	0.9022	0.9275	0.9194	0.9467	0.9223							0.9527	0.9195		
USD rate						0.8179	0.8264	0.7760	0.6705	0.7127	0.7132							0.7128	0.7158		

NZ\$m	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-16	Dec-17
Concrete								
NZ	48	70	97	92	113	90	53	46
Australia	-	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-	-
Building Products								
NZ	102	123	137	142	152	132	79	73
Australia	-	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-	-
Distribution								
NZ	42	54	75	85	104	104	47	49
Australia	-	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-	-
Steel								
NZ	27	35	36	44	54	49	25	23
Australia	-	-	-	-	-	-	-	-
ROW	-	-	-	-	-	-	-	-
Australia								
NZ	-	-	1	1	-	1	-	-
Australia	175	148	97	137	119	114	54	53
ROW	-	-	-	-	-	(1)	-	-
Construction								
NZ	31	45	51	58	(241)	(636)	-	(629)
Australia	-	-	-	-	-	-	-	-
ROW	8	12	23	20	37	28	24	10
Residential + Development								
NZ	50	48	74	88	128	121	27	36
Australia	-	-	-	-	-	15	-	13
ROW	-	1	-	-	2	-	-	(2)
International								
NZ	6	9	8	9	5	3	1	-
Australia	(1)	(2)	(3)	(3)	(4)	(4)	(3)	(3)
ROW	70	75	57	47	78	66	27	29
Divested								
NZ	18	19	16	8	8	13	3	6
Australia	25	25	20	17	-	-	-	-
ROW	-	-	-	-	-	-	-	-

Local currency	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-16	Dec-17
Australia								
Australia A\$	140	134	90	126	113	105	52	49
ROW US\$	-	-	-	-	-	(1)	-	-
Construction								
Australia A\$	-	-	-	-	-	-	-	-
ROW US\$	7	10	18	13	26	20	17	7
Residential + Development								
Australia A\$	-	-	-	-	-	14	-	12
ROW US\$	-	-	1	-	1	-	-	(1)
International								
Australia A\$	(1)	(2)	(3)	(3)	(4)	(4)	(3)	(3)
ROW US\$	57	62	44	32	57	47	20	21
Divested								
Australia A\$	20	23	19	16	-	-	-	-
ROW US\$	-	-	-	-	-	-	-	-
Total Australia A\$	162	155	111	142	114	113	50	58
Total ROW US\$	66	75	66	51	88	70	38	29

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Significant items

New Structure	12 months ended											6 months ended										
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	
Concrete	-	(2)	-	-	-	-	-	-	-	-	(17)	-	-	-	-	-	-	-	-	-	-	
Building Products	-	(39)	-	(16)	(9)	-	-	(23)	2	-	-	-	-	-	-	-	-	(9)	-	-	-	
Distribution	-	(39)	-	(3)	-	-	-	(18)	-	-	(3)	-	-	-	-	-	-	(16)	-	-	-	
Steel	-	(1)	-	-	-	-	-	(1)	(1)	-	(8)	-	-	-	-	-	-	-	-	-	-	
Australia	-	(61)	-	(74)	(124)	-	(11)	(53)	(11)	(251)	(49)	-	-	-	(21)	-	-	(6)	(6)	(15)	-	
Construction	-	-	-	-	-	-	-	(20)	-	-	(5)	-	-	-	-	-	-	(16)	-	-	-	
Residential + Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International	-	(244)	-	-	(20)	-	-	-	(30)	-	(57)	-	-	-	-	-	-	-	-	-	-	
Divested	-	(6)	-	(1)	-	-	(21)	(35)	88	-	37	-	-	-	-	-	-	(19)	16	-	-	
Corporate	-	(7)	-	(10)	-	-	-	-	(11)	(1)	(66)	-	-	-	-	-	-	-	-	(1)	-	
Significant items	-	(399)	-	(104)	(153)	-	(32)	(150)	37	(252)	(168)	-	-	-	(21)	-	-	(66)	10	(16)	-	

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DD&A and EBITDA

12 months ended											
New Structure	DD&A										
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
Concrete	39	42	42	42	41	40	37	35	36	40	45
Building Products	22	22	20	22	21	22	18	18	16	13	13
Distribution	10	11	10	10	12	12	13	11	10	8	9
Steel	6	6	6	5	5	5	6	5	4	4	5
Australia	59	64	65	68	86	81	67	66	65	62	62
Construction	11	10	8	10	11	8	8	7	8	20	20
Residential + Development	-	-	-	-	-	-	-	-	-	-	-
International	34	45	41	32	34	30	31	34	41	40	41
Divested	14	10	14	15	17	18	20	20	4	2	3
Corporate	2	1	-	1	3	4	3	5	10	14	16
Group	197	211	206	205	230	220	203	201	194	203	214
Sub Segments											
NZ\$m	DD&A										
Australia	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
Australia Building Products	47	52	53	54	66	63	51	51	50	48	49
Australia Distribution	1	1	1	4	10	9	8	7	9	8	7
Stramit	11	11	11	10	10	9	8	8	6	6	6
Total Australia	59	64	65	68	86	81	67	66	65	62	62
Residential + Development											
Residential	-	-	-	-	-	-	-	-	-	-	-
Land Development	-	-	-	-	-	-	-	-	-	-	-
Total Residential + Development	-	-	-	-	-	-	-	-	-	-	-
Construction											
Higgins	-	-	-	-	-	-	-	-	-	9	10
Other	11	10	8	10	11	8	8	7	8	11	10
Total Construction	11	10	8	10	11	8	8	7	8	20	20
Previously Reported Structure											
NZ\$m	DD&A										
Building Products	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
Building Products	80	83	88	91	107	106	99	97	80	77	N/A
Construction	11	10	8	10	11	8	8	7	8	20	N/A
Residential and Land Development	-	-	-	-	-	-	-	-	-	-	N/A
Distribution	28	29	28	30	38	37	35	32	29	27	N/A
International	76	88	82	73	71	65	58	60	67	65	N/A
Corporate	2	1	-	1	3	4	3	5	10	14	N/A
Group	197	211	206	205	230	220	203	201	194	203	N/A

12 months ended											
EBITDA											
Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	
188	103	84	83	84	88	107	132	128	153	135	
157	106	105	106	90	124	141	155	158	165	145	
90	48	52	57	43	54	67	86	95	112	113	
42	38	25	36	26	32	41	41	48	58	54	
273	232	252	309	309	256	215	164	203	181	176	
51	58	47	47	30	47	65	81	86	(184)	(588)	
19	13	19	25	34	50	48	75	88	130	136	
71	76	95	105	118	105	113	96	94	119	106	
75	102	66	53	65	61	64	56	29	10	16	
(1)	(7)	(18)	(20)	(13)	(28)	(34)	(32)	(53)	(16)	(29)	
965	769	727	801	786	789	827	854	876	728	264	
EBITDA											
Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	
213	176	204	236	227	212	165	114	141	132	125	
11	7	8	25	51	18	23	28	36	18	20	
49	49	40	48	31	26	27	22	26	31	31	
273	232	252	309	309	256	215	164	203	181	176	
18	12	18	23	32	48	48	66	74	76	85	
1	1	1	2	2	2	-	9	14	54	51	
19	13	19	25	34	50	48	75	88	130	136	
-	-	-	-	-	-	-	-	-	48	52	
51	58	47	47	30	47	65	81	86	(232)	(640)	
51	58	47	47	30	47	65	81	86	(184)	(588)	
EBITDA											
Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18	
466	388	312	323	362	386	383	356	354	344	N/A	
51	58	47	47	30	47	65	81	86	(184)	N/A	
19	13	18	24	31	48	48	66	84	130	N/A	
192	142	125	169	154	134	162	180	205	220	N/A	
238	175	243	258	222	202	203	203	200	234	N/A	
(1)	(7)	(18)	(20)	(13)	(28)	(34)	(32)	(53)	(16)	N/A	
965	769	727	801	786	789	827	854	876	728	N/A	

Financial Summary June 2018

Capex (excluding acquisitions)

New Structure											
12 months ended											
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
Concrete	70	48	38	32	34	32	19	45	66	87	62
Building Products	34	23	15	22	41	13	26	16	15	16	19
Distribution	37	22	9	12	9	11	14	18	17	16	20
Steel	6	4	4	4	5	4	4	6	12	16	14
Australia	118	61	57	102	101	52	61	79	57	70	79
Construction	24	13	8	23	11	4	9	16	25	28	33
Residential + Development	-	-	-	-	-	-	-	-	-	-	1
International	54	95	41	40	39	91	89	56	69	62	61
Divested	33	24	15	15	14	20	13	8	2	4	2
Corporate	1	1	2	2	7	6	25	34	37	20	13
Group	377	291	189	252	261	233	260	278	300	319	304
Sub Segments											
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
Australia											
Australia Building Products	64	48	54	92	92	45	54	49	33	46	61
Australia Distribution	1	1	-	3	5	5	3	27	21	17	13
Stramit	53	12	3	7	5	4	4	3	3	7	5
Total Australia	118	61	57	102	102	54	61	79	57	70	79
Residential + Development											
Residential	-	-	-	-	-	-	-	-	-	-	-
Land Development	-	-	-	-	-	-	-	-	-	-	-
Total Residential + Development	-	-	-	-	-	-	-	-	-	-	-
Construction											
Higgins	-	-	-	-	-	-	-	-	-	10	13
Other	24	13	8	23	11	4	9	16	25	18	20
Total Construction	24	13	8	23	11	4	9	16	25	28	33
Previously Reported Structure											
NZ\$m	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16	Jun-17	Jun-18
Building Products	152	112	86	88	123	88	81	96	100	129	N/A
Construction	24	13	8	23	11	4	9	16	25	28	N/A
Residential and Land Development	-	-	-	-	-	-	-	-	-	-	N/A
Distribution	97	38	17	27	25	24	26	55	52	56	N/A
International	103	127	76	112	95	111	119	77	86	86	N/A
Corporate	1	1	2	2	7	6	25	34	37	20	N/A
Group	377	291	189	252	261	233	260	278	300	319	N/A

Financial Summary June 2018

Funds

New Structure	As at					As at			
NZ\$m	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
Concrete	475	480	499	621	628	478	482	607	657
Building Products	479	459	464	489	494	467	455	468	495
Distribution	262	233	227	256	264	211	232	230	254
Steel	121	123	142	184	184	126	127	144	187
Australia	2,118	2,190	1,960	1,778	1,804	2,076	2,095	2,011	1,879
Construction	(35)	(54)	(18)	174	(238)	(19)	(37)	366	(330)
Residential + Development	219	271	372	547	604	281	354	490	562
International	1,005	1,255	1,152	1,174	1,244	1,099	1,239	1,178	1,246
Divested	293	221	23	31	27	250	149	22	33
Corporate incl debt & tax	(1,483)	(1,468)	(1,108)	(1,674)	(869)	(1,506)	(1,457)	(1,788)	(1,688)
Group	3,454	3,710	3,713	3,580	4,142	3,463	3,639	3,728	3,295

Sub Segments									
NZ\$m	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
Australia									
Australia Building Products	1,457	1,498	1,328	1,283	1,293	1,419	1,403	1,345	1,337
Australia Distribution	440	509	468	335	348	449	517	493	366
Stramit	221	183	164	160	163	208	175	173	176
Total Australia	2,118	2,190	1,960	1,778	1,804	2,076	2,095	2,011	1,879
Residential + Development									
Residential	151	211	288	470	566	209	294	417	514
Land Development	68	60	84	77	38	72	60	73	48
Total Residential + Development	219	271	372	547	604	281	354	490	562
Construction									
Higgins	-	-	-	281	274	-	-	267	268
Other	(35)	(54)	(18)	(107)	(512)	(19)	(37)	99	(598)
Total Construction	(35)	(54)	(18)	174	(238)	(19)	(37)	366	(330)

Previously Reported Structure									
NZ\$m	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
Building Products	1,935	1,877	1,581	1,666	N/A	1,880	1,748	1,686	1,713
Construction	(35)	(54)	(18)	174	N/A	(19)	(37)	366	(330)
Residential and Land Development	151	211	355	541	N/A	209	295	477	562
Distribution	1,062	1,046	1,001	935	N/A	991	1,049	1,039	983
International	1,824	2,098	1,902	1,938	N/A	1,908	2,041	1,948	2,055
Corporate incl debt & tax	(1,483)	(1,468)	(1,108)	(1,674)	N/A	(1,506)	(1,457)	(1,788)	(1,688)
Group	3,454	3,710	3,713	3,580	N/A	3,463	3,639	3,728	3,295

Segmental Jurisdiction Analysis									
Closing Exchange Rates	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
AUD rate	0.9316	0.8920	0.9560	0.9504	0.9195	0.9565	0.9386	0.9649	0.9093
USD rate	0.8776	0.6852	0.7119	0.7302	0.6760	0.7823	0.6839	0.6954	0.7088
Local currency	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	31-Dec-14	31-Dec-15	31-Dec-16	31-Dec-17
Australia									
Australia A\$	1,970	1,950	1,870	1,687	1,657	1,983	1,962	1,938	1,707
ROW US\$	1	1	1	1	1	1	2	1	1
International									
Australia A\$	-	-	-	-	-	-	-	-	-
ROW US\$	838	820	779	819	839	818	808	780	846