



FLETCHER BUILDING DIVIDEND REINVESTMENT PLAN

Participation Notice to reinvest your dividend

DO NOT complete this form if you wish to continue to receive in cash any dividends declared. The Fletcher Building Limited Dividend Reinvestment Plan ("Plan") operates for shares in Fletcher Building Limited ("Fletcher Building"). If you wish to reinvest all or part of your dividends, either complete an electronic Participation Notice on the Computershare Investor Centre at www.investorcentre.com/nz or complete and return this form in the enclosed reply paid envelope. If you already participate in the Plan and wish to vary your participation, then you can either do so on the Computershare Investor Centre or complete and return this form. Information about the Plan is set out in the enclosed Offer Document.

If you wish to participate in the Plan, either tick the box for Full Participation or if Partial Participation is required, state the number of shares you wish to participate.

I request Full Participation in the Plan for all shares I may hold from time to time.

I request Partial Participation in the Plan, for the number of shares stated.

Dividends are reinvested at the Strike Price, being the average of the individual daily volume weighted average sale prices calculated on all price-setting trades of Fletcher Building shares which take place through the NZX Main Board equity securities market operated by NZX Limited on each of the first five business days (or such other period as may be determined by the board) commencing on (and including) the ex-dividend date, subject to the board's discretion to make an adjustment to the price where it considers it appropriate in terms of paragraph 6 of the Offer Document.

Joint holders must each sign. Companies must execute by an authorised officer or attorney. If signed by an attorney, the relevant authority must either have been exhibited previously to the Company or must accompany this Notice.

I/We acknowledge receipt of a copy of the Offer Document. I/We agree to be bound by the Terms and Conditions of the Fletcher Building Limited Dividend Reinvestment Plan set out in the Offer Document updated as at 1 December 2015.

Signature of Shareholder(s)

..... Date

This Notice may be returned at any time to the Share Registrar at either of the addresses below:

New Zealand

Computershare Investor Services Limited
Private Bag 92 119
Auckland 1142, New Zealand
Level 2, 159 Hurstmere Road
Takapuna, Auckland 0622, New Zealand
Tel: +64 9 488 8777
Fax: +64 9 488 8787
Email: enquiry@computershare.co.nz

Australia

Computershare Investor Services Pty Limited
GPO Box 3329, Melbourne
VIC 3001, Australia
Tel: 1800 501 366 (within Australia)
Tel: +61 3 9415 4083 (outside Australia)
Fax: +61 3 9473 2000