27 July 2026

Use of Government grant funds

Fletcher Building advises that following the signing of a Grant Funding Agreement (GFA) between Golden Bay Cement and the New Zealand Government on 20 July 2026 that it has now satisfied the conditions of the GFA.

As a result of satisfying the conditions, the Government has approved the release of the grant funds, which have been used by Golden Bay Cement to acquire New Zealand Units (NZUs).

The acquisition of these NZUs secures the continued operation of Golden Bay Cement's domestic cement manufacturing facilities until 2040, providing resilience to New Zealand's construction materials supply chain and employment for more than 600 people across the Whangarei district.

ENDS

Authorised for release to the market by Haydn Wong, Company Secretary.

For further information please contact:

INVESTORS **Alex MacDonald,** GM Corporate Finance & Investor Relations +64 21 221 4266 Alex.MacDonald@fbu.com
MEDIA **Christian May,** Chief Corporate Affairs Officer +64 21 305 398 Christian.May@fbu.com

For information on Fletcher Building visit **fletcherbuilding.com**