18 July 2025

Fletcher Building Introduces Quarterly Volume Reporting

As part of our ongoing commitment to transparency and providing shareholders with enhanced visibility into our operations, Fletcher Building is pleased to launch a regular quarterly update on key product sales volumes across our portfolio. These updates will cover a broad range of core products, including plasterboard, concrete pipe, frame and truss, aggregates, cement, and residential sales. All volume data is indexed to a 2019 baseline and will be published quarterly moving forward.

Managing Director and CEO Andrew Reding said: "When we look at volumes, a clear trend emerges in the New Zealand and Australian markets. After peaking in FY22, volumes have steadily declined across most categories. This data underscores how challenging FY25 has been and, while volumes appear to be stabilising, we do not currently anticipate a meaningful recovery before FY27."

The latest update for Q4 FY25 is available below.

ENDS

Authorised for release to the market by Haydn Wong, Company Secretary.

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FLETCHER BUILDING QUARTERLY VOLUME DATA

Business Unit	Metric	Rolling 12mth average quarterly volumes[1]	Change (%)	Change (%)
Light Building Products		**Q4 FY25**	**Q4 FY25 vs Q3 FY25**	**Q4 FY25 vs Q4 FY24**
Winstone Wallboards	Domestic board volumes (000 m^2)	94.4	-1.3%	-4.3%
Laminex NZ	Domestic laminate sales (m3)	97.2	-1.0%	-6.3%
Comfortech	Glasswool sales (tonnes)	82.5	-1.1%	2.5%
Iplex NZ	Plastic pipe volumes (tonnes)	86.0	1.9%	10.1%
Laminex AU	Total Domestic Sales Volume (000 m^2)	76.1	-2.1%	-10.6%
Fletcher Insulation	Glasswool sales (tonnes)	97.7	-0.6%	-8.4%
Iplex AU	Plastic pipe and other sales volumes (000 tonnes)	56.8	2.3%	-5.1%
Steel		**Q4 FY25**	**Q4 FY25 vs Q3 FY25**	**Q4 FY25 vs Q4 FY24**
Reinforcing	Reinforcing - volumes (tonnes)	75.1	-7.8%	-12.5%
Easysteel & Dimond	Easysteel & Dimond - volumes (tonnes)	74.4	0.3%	-9.4%
Pacific Coilcoaters	PCC - local volumes (tonnes)	75.6	0.0%	-15.4%
Stramit	Sales volumes (tonnes)	71.4	-2.1%	-11.9%
Distribution		**Q4 FY25**	**Q4 FY25 vs Q3 FY25**	**Q4 FY25 vs Q4 FY24**
PlaceMakers	Frame & Truss sales – m^3	86.1	-0.3%	4.6%
Concrete		**Q4 FY25**	**Q4 FY25 vs Q3 FY25**	**Q4 FY25 vs Q4 FY24**
Winstone Aggregates	Aggregates sales volumes (000 tonnes)	72.4	-3.1%	-5.2%
Golden Bay	Domestic cement volumes (000 tonnes)	100.0	-0.5%	-2.7%
Firth	Ready mix volumes (000 m^3)	94.8	-0.6%	-1.9%
Firth	Masonry volumes (000 m^2)	61.8	-2.1%	-11.0%
Humes	Concrete pipe volumes (000 tonnes)	54.3	1.7%	-15.1%
Residential		**Q4 FY25**	**Q4 FY25 vs Q3 FY25**	**Q4 FY25 vs Q4 FY24**
Residential[2]	Residential + Apartment units settled (Taken to Profit)	247.0	-10.1%	-24.8%

1. Index value, Q4 FY19 = 100
2. Raw data – not indexed, % changes reflect rolling 12 month volumes