Stock Exchange Announcement
FBU.NZX, FBU.ASX

22 May 2026

Construction divestment conditions satisfied

Fletcher Building advises that the sale of its Construction Division to VINCI Construction, the construction arm of the VINCI Group, is now unconditional, with completion of the transaction set down for 29 May 2026.

As previously signalled, the signing by Higgins Contractors of the East Waikato, Bay of Plenty and Hawkes Bay Integrated Delivery Contracts means that the purchase price has increased from $315.6 million to ~$334 million, subject to working capital and net debt adjustments.

ENDS

Authorised for release to the market by Haydn Wong, Company Secretary.

For further information please contact:

INVESTORS **Alex MacDonald,** GM Corporate Finance & Investor Relations +64 21 221 4266 Alex.MacDonald@fbu.com
MEDIA **Christian May,** Chief Corporate Affairs Officer +64 21 305 398 Christian.May@fbu.com

For information on Fletcher Building visit **fletcherbuilding.com**