

**DIVIDEND REINVESTMENT PLAN CHANGES**

Auckland, 20 December 2012 – Fletcher Building Limited announced today that it had made some minor modifications to its Dividend Reinvestment Plan (Plan) Offer Document effective as from 18 December. The changes are designed to facilitate electronic communication to shareholders who wish to participate in the Plan as required by recent amendments to the New Zealand Companies Act 1993.

Shareholders can now elect to participate in the Plan either by electronic means by visiting [www.investorcentre.com/nz](http://www.investorcentre.com/nz) or by completing and returning a hard copy of the Participation Notice which is available from Computershare Investor Services in New Zealand and Australia. Hard copies of the Offer Document and Participation Notice can be downloaded from the above website or at [www.fletcherbuilding.com](http://www.fletcherbuilding.com).

Dividend statements will also be made available electronically to those shareholders who have provided their email addresses to the company.

In addition, the period for determining the price at which shares will be issued to shareholders who participate in the Plan has been changed to allow the board to establish the pricing period at the time of any dividend announcement. The pricing period as determined will be advised to the NZX and ASX when a dividend is declared and will commence on the day Fletcher Building Limited shares are quoted ex-dividend on the NZX.

For further information contact:

Philip King  
General Manager Investor and Media Relations  
Phone: + 64 9 525 9043  
Mobile: + 64 27 444 0203

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