FletcherBuilding

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FBU), AUSTRALIA (FBU).

FLETCHER BUILDING FINANCE LIMITED

ANNUAL RESULTS ANNOUNCEMENT

Auckland, 13 August 2008 – Fletcher Building Finance Limited is a wholly-owned subsidiary of Fletcher Building Limited, and is the issuer of capital notes, which are guaranteed by Fletcher Building Limited on an unsecured subordinated basis. The financial performance of the company should be considered in conjunction with the financial statements of Fletcher Building Limited.

The financial results for the year to 30 June 2008 are:

- Net profit after tax $4.0 million
- Shareholders funds $76.6 million

The company has operated in compliance with the terms of the Trust Deed under which the capital notes were issued in December 2002.

Contact:

Jonathan Ling
Chief Executive Officer
Phone: +64 9 525 9169
Fax: +64 9 525 9032

Bill Roest
Chief Financial Officer
Phone: +64 9 525 9165
Fax: +64 9 525 9032

End