

## FLETCHER BUILDING LIMITED

### New Divisional Structure

#### Appendix One

Division	Business Groupings	Key Businesses
<b>Building Products</b>	Cement & Aggregates	<ul style="list-style-type: none"> <li>Golden Bay Cement (NZ)</li> <li>Winstone Aggregates (NZ)</li> <li>Higgins Quarries (NZ)</li> <li>Rocla Quarries (Australia)*</li> </ul>
	Concrete Pipes & Products	<ul style="list-style-type: none"> <li>Firth Concrete (NZ)</li> <li>Rocla Pipelines (Australia)</li> <li>Humes Pipes (NZ)</li> </ul>
	Building Materials	<ul style="list-style-type: none"> <li>Winstone Wallboards (NZ)</li> <li>Tasman Insulation (NZ)</li> <li>Fletcher Insulation (Australia)</li> </ul>
	Plastic Pipes	<ul style="list-style-type: none"> <li>Iplex (NZ)</li> <li>Iplex (Australia)</li> </ul>
	Joint Ventures & Other	<ul style="list-style-type: none"> <li>Sims Pacific Metals (NZ)</li> <li>Fletcher Aluminium</li> <li>Long Steel Manufacturing (NZ)*</li> <li>Crane Copper Tube (Australia)*</li> </ul>
<b>International Businesses</b>	Formica	<ul style="list-style-type: none"> <li>Formica Asia</li> <li>Formica Europe</li> <li>Formica North America</li> </ul>
	Laminex	<ul style="list-style-type: none"> <li>Laminex (Australia)</li> <li>Laminex (NZ)</li> </ul>
	Roof Tiles Group	<ul style="list-style-type: none"> <li>Gerard Roofing Systems (NZ/Asia/Europe)</li> <li>DECRA Roofing Systems (USA)</li> </ul>
<b>Distribution</b>	New Zealand Building Supplies	<ul style="list-style-type: none"> <li>PlaceMakers</li> <li>Mico Plumbing</li> </ul>
	New Zealand Steel Distribution	<ul style="list-style-type: none"> <li>Fletcher Easysteel</li> <li>Fletcher Reinforcing</li> <li>Pacific Coil Coaters</li> <li>Dimond Roofing</li> </ul>
	Australia Building Supplies	<ul style="list-style-type: none"> <li>Tradelink (Aus)</li> <li>Hudson Building Supplies*</li> </ul>
	Australia Steel Distribution	<ul style="list-style-type: none"> <li>Stramit (Australia)</li> <li>Tasman Sinkware (Australia)</li> </ul>
<b>Residential &amp; Land Development</b>	NZ Residential Development	<ul style="list-style-type: none"> <li>Fletcher Living (NZ)</li> </ul>
<b>Construction</b>	Construction New Zealand	<ul style="list-style-type: none"> <li>Fletcher Construction (NZ)</li> <li>Fletcher EQR (NZ)</li> <li>Higgins Contracting (NZ)</li> </ul>
	Construction South Pacific	<ul style="list-style-type: none"> <li>Fletcher Construction South Pacific</li> <li>Higgins Contracting (Fiji)</li> </ul>

\* Indicates businesses sold or discontinued whose results are included in the periods until cessation of their operations within the Fletcher Group