

**FLETCHER BUILDING INDUSTRIES LTD
MARCH 2015 CAPITAL NOTES**

Auckland, 16 March 2015 – Fletcher Building Industries Limited advises that it has today completed the purchase of the March 2015 Capital Notes from those noteholders who had advised that they did not wish to accept the new terms set for the notes.

The details of the acquisition, as required by NZX Listing Rule 7.12.1, are:

Issuer	Fletcher Building Industries Limited
Class of security and ISIN	Capital Notes FBI090 (NZFBUDA022C8) which roll into FBI140 (NZFBIDA014C1)
Number acquired	10,328,000
Nominal value and acquisition price	\$1.00 per capital note; \$10,328,000 in aggregate
Payment method	Cash
Amount paid up (if not in full)	Paid in full
Percentage of the total class of securities acquired	15 March 2020 FBI140 – 11.10%
Reason for the acquisition	As part of the rollover of the Fletcher Building Industries Limited March 2015 Capital Notes
Specific authority for the acquisition	Conditions of the Capital Notes as set out in the Trust Deed
Any terms or details of the acquisition	N/A
Total number of securities of the class in existence after the acquisition	15 March 2020 – \$93,168,500 (which includes Capital Notes acquired and held as treasury stock)
Held as treasury stock	Yes – 29,978,000
Acquisition date	16 March 2015

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